

## Message Text

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64

ACTION AF-18

INFO OCT-01 NEA-11 ISO-00 PM-07 NSC-10 SPC-03 SAM-01 SS-20

RSC-01 PA-04 PRS-01 CIAE-00 INR-10 NSAE-00 EB-11

FEA-02 TRSE-00 OPIC-12 SSO-00 NSCE-00 USIE-00 INRE-00

CIEP-02 COME-00 INT-08 DODE-00 L-03 H-03 OMB-01 SCI-06

FPC-01 AID-20 DRC-01 ( ISO ) W  
----- 127269

O R 111955Z FEB 74

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC NIACT IMMEDIATE 970

INFO USINT ALGIERS

USINT CAIRO

AMEMBASSY JIDDA

AMEMBASSY TUNIS

UNCLAS TRIPOLI 0174

E.O. 11652: N/A

TAGS: PFOR ENRG

SUBJECT: LIBYA NATIONALIZES THREE U.S. OIL COMPANIES

REF: TRIPOLI 0161

1. ABOUT 1930 GMT FEB. 11 LIBYAN RADIO READ TEXT OF REVOLUTIONARY  
COMMAND COUNCIL DECREE NATIONALIZING THREE U.S. OIL COMPANIES.  
TEXT OF OFFICIAL COMMENT ON DECREE AS WE HAVE IT FROM LIBYAN NEWS  
AGENCY FOLLOWS:

A) THE LIBYAN ARAB REPUBLIC DECIDED TO NATIONALIZE THE TEXACO  
OVERSEAS OIL COMPANY, THE ASIAN OIL COMPANY OF CALIFORNIA, AND  
THE LIBYAN AMERICAN OIL COMPANY. A LAW TO THIS EFFECT WAS ISSUED  
HERE TODAY BY THE REVOLUTIONARY COMMAND COUNCIL AT THE TIME  
THE SO CALLED OIL CONSUMING COUNTRIES CONFERENCE IS BEING HELD IN  
WASHINGTON AT THE INVITATION OF PRESIDENT NIXON AND UNDER THE  
AUSPICES OF THE USA IN A PROVOCATIVE ATTEMPT AIMED AT OIL  
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PRODUCING COUNTRIES. THE SEPT ONE REVOLUTION'S DECISION OF

NATIONALIZING THESE AMERICAN COMPANIES HAS COME AS A PRACTICAL AND DECISIVE REPLY TO THE MESSAGE DEALING WITH THE WASHINGTON CONFERENCE WHICH OUR COLONEL QADHAFI RECEIVED FROM PRESIDENT NIXON FEBRUARY NINTH. THE DECISION WAS TAKEN AT A RCC MEETING HELD HERE TODAY TO DISCUSS PRESIDENT NIXON'S MESSAGE.

B) LIBYAN NEWS AGENCY REPORTS THE TWO LAWS STIPULATE THAT NATIONALIZATION AND TRANSFERENCE OF ALL FIRMS RIGHTS, ASSETS, SHARES, OPERATIONS AND INTERESTS IN ANY AND ALL FORM WILL BE TAKEN OVER. THIS INCLUDES OIL, NATURAL GAS, ETC.

AS FOR COMPENSATION, A THREE MEMBER COMMITTEE WILL BE ESTABLISHED TO ASSIST COMPENSATION TO BE PAID TO THREE COMPANIES BUT THE STATE WILL NOT BE RESPONSIBLE FOR COMPANY OBLIGATIONS BEFORE NATIONALIZATION.

3. MESSAGE "RECEIVED" FEB. 9 REFERRED TO IN TEXT IS PRESUMABLY MESSAGE TO OPEC CHIEFS OF STATE DELIVERED TO LARG JANUARY 9. RADIO AND TELEVISION ARE NOW READING RECORDING OF QADHAFI SAYING "AMERICA NEEDS A SLAP ON ITS ARROGANT FACE" FROM OLD SPEECH, AND SHOWING OLD FILMS OF MILITARY PARADE, INTERSPERSED WITH PATRIOTIC SONGS AND EXHORTATIONS TO EFFECT THAT LIBYA ACTS WHILE OTHERS ONLY TALK. MESSAGES OF SUPPORT FOR NATIONALIZATION ALSO BEING READ, AMONG THEM ONE FROM DELEGATE TO AFRICAN OIL CONFERENCE NOW MEETING HERE.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, NATIONALIZATION, INDEMNIFICATION, FOREIGN MINISTERS MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**TAGS:** PFOR, ENRG, EFIN, LY, US, TEXACO OVERSEAS OIL CO, ASIAN OIL CO, LIBYAN AMERICAN OIL CO  
**To:** STATE  
**Type:** TE  
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